



YEOMAN MARINE SERVICES PVT. LTD.

"ISO 9001:2015 & ISO 45001:2018 Certified"

We Keep Ships & Submarines Fighting Fit

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Website: www.yeomanmarine.com CIN NO.: U35999MH2015PTC268155

Yeoman Marine Services Private Limited Corporate Social Responsibility Policy

1. Preamble

- 1.1. This policy shall apply to all CSR initiatives and activities taken up by Yeoman Marine Services Private Limited ("YMSPL"), for the benefit of different segments of the society at large.
- 1.2. YMSPL shall undertake and carry out CSR projects specified within schedule VII to the Companies Act, 2013 ("the Act") and Companies (Corporate Social Responsibility Policy) Rules, 2014 ("the Rules").

2. CSR Committee

- 2.1. CSR committee of YMSPL shall comprise of the directors nominated by the Board of Directors of YMSPL from time to time. The composition of CSR Committee shall at all times be as required by the Act & the Rules framed thereunder.
- 2.2. As per the applicable statutory provisions and the Resolution passed at the Meeting held on 13 September 2019, the Board of Directors of YMSPL has nominated Mr. Dhananjay Mishra and Mrs. Seema Mishra as Members of the CSR Committee.

3. Role & Responsibility of CSR Committee

- 3.1. In line with the provisions of Section 135 (3) of the Act, the role and responsibility of the CSR Committee shall include:
 - 3.1.1. To evaluate and recommend to the Board various CSR Projects
 - 3.1.2. To approve CSR Budgets
 - 3.1.3. To monitor and review the CSR Projects activities from time to time
 - 3.1.4. To submit Progress Report to Board on CSR Projects
 - 3.1.5. To present Annual CSR Report to Board

- 3.1.6. Any other obligation as may be cast by the Act and the Rules framed there under from time to time
- 3.1.7. To issue instructions to the CSR teams for preparatory work on CSR Projects, to advise these teams on implementation of the CSR Projects undertaken by YMSPL

4. Planning

- 4.1. All CSR projects or activities are identified on a case to case basis in close interaction and consultation with the select senior staff of YMSPL. Thereafter, based on a consensus and in discussion with them and other key stakeholders, projects or activities are prioritised.
- 4.2. Prior to the commencement of CSR projects, need assessment shall be done. From the preliminary assessment data generated, CSR Projects or activities shall be selected.
- 4.3. Identified Projects or activities shall be presented to the CSR Committee for its approval and recommendation to the Board. All projects are assessed under the agreed strategy, and are monitored on a quarterly basis and measured against budgets. Wherever necessary, corrections or amendments shall be made under the guidance of the CSR Committee.
- 4.4. The CSR Team may collaborate with "Social Partners" such as Village Panchayats, NGOs, the local Government authorities, the District Authorities, and other like-minded stakeholders.

5. Resources

- 5.1. For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, YMSPL shall ensure that it spends, in every Financial Year, at least 2% (two per cent) of the average net profits of YMSPL made during the three immediately preceding Financial Years as per the CSR Policy.

6. Implementation of CSR Projects

Sr. No.	Identified CSR Project	Provisions in Schedule VII
1	Providing financial assistance to widows and	Clause (vi) – measures for the benefit of armed forces

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Sr. No.	Identified CSR Project	Provisions in Schedule VII
	dependent family members of soldiers	veterans, war widows and their dependents
2	Contribution to identified Funds set up by the Government of India	Clause (viii) – contribution to the Prime Minister’s National Relief Fund or any other Fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled casts, scheduled tribes, other backward classes, minorities and women.
3	Contribution to Swachh Bharat Kosh	Clause (i) – eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water

7. The CSR Committee of YMSPL hereby confirms that:

- 7.1. CSR Project or activities undertaken by YMSPL are covered within Schedule VII to the Act.
- 7.2. CSR project or activities are not undertaken in pursuance of normal course of business activities of YMSPL.
- 7.3. CSR project / activities are not meant for the exclusive benefit of the employees of YMSPL and their families.
- 7.4. The expenditure on CSR Projects or activities contribution shall not in any way be deemed to be a political contribution or contribution for political purposes.

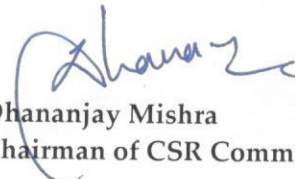
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- 7.5. Surplus, if any, arising out of the CSR projects / activities shall not form part of the business profit of the Company. Any such surplus shall be re-invested in the CSR activities only.
- 7.6. Any unspent / unutilised CSR allocation of a particular year shall be treated in a manner as may be prescribed in the Act or the Rules made thereunder and appropriate disclosures shall be made.

This CSR Policy is formulated by the CSR Committee of YMSPL and the same is recommended to the Board of Directors of YMSPL for its approval.

For and on behalf of
Yeoman Marine Services Private Limited

X 
Dhananjay Mishra
Chairman of CSR Committee

X 
Seema Mishra
Member of CSR Committee

Mumbai, 3 March 2020

